

From 4 March 2024, Companies House has introduced a new condition for administrative restoration under the Economic Crime and Corporate Transparency Act 2023. The new condition states that the applicant, and anyone who was a director of the company before it was struck off and dissolved and, if restored, would be the director immediately after its restoration, must pay any outstanding fines or financial penalties imposed on them in respect of an offence under the Companies Acts relating to the company.

This is in addition to the existing condition that any outstanding penalties for failing to file accounts have been paid.

When submitting an application for administrative restoration, the applicant must include one of the following statements in a cover letter:

Either:

· None of the directors had any fines issued by a court relating to the company before it was struck off the register.

Or:

· All fines issued by a court relating to the company before it was struck off the register have been paid.

If applicants provide false information, they may be prosecuted